



**MEETING MINUTES
SESSION OF THE FIRE PENSION BOARD
CITY OF KISSIMMEE
CITY HALL, COMMISSION CHAMBERS
101 CHURCH STREET, KISSIMMEE, FLORIDA 34741-5054
TUESDAY, AUGUST 5, 2025, AT 10:00 AM**

- 1. MEETING CALLED TO ORDER Members Present:** Board Member Dan Garaguso Jr., Board Member R. LeWayne Johnson, Board Member Spencer Goodwin, Board Member Jeffrey Booher, Board Member Reginald Hardee (arrived at 10:04)
Staff Present: Pension Administrator Linda Gomez
Members Absent:

Dan Garaguso called the meeting to order at 010:01 AM.

- 2. HEAR AUDIENCE** No one was in the audience.

- 3. FINANCIAL AGENDA**

- 3.A** Review of the 3rd Quarter BCA Quarterly Investment Report for FY 2025
Burgess Chambers, President, BCA provided a review of the 3rd Quarterly Investment Report for FY 2025. Burgess will present a comparison of credit/high yields and Loomis during the next meeting.

- 4. ADMINISTRATIVE AGENDA**

- 4.A** Approval of the Fire Pension Board Minutes for the meeting held on June 10, 2025
Board Member Reginald Hardee made a motion to approve the Fire Pension Board Minutes for the meeting held on June 10, 2025. Board Member Dr. R. LeWayne Johnson seconded the motion.

AYE: Board Member Garaguso Jr., Board Member Dr. Johnson, Board Member Goodwin, Board Member Hardee, Board Member Booher.
NAY: None

Motion to Approve Passed 5–0.

- 4.B** Approval of 3rd Quarterly Expense Report for FY 2025
Board Member Jeffrey Booher made a motion to approve the 3rd Quarterly Expense Report for FY 2025. Board Member Reginald Hardee seconded the motion.

AYE: Board Member Garaguso Jr., Board Member Dr. Johnson, Board Member Goodwin, Board Member Booher, Board Member Hardee.
NAY: None

Motion to Approve Passed 5–0.

- 4.C** Approval of 3rd Quarterly Retirements, Return of Contributions, and Share Allocation for FY 2025
Board Member Spencer Goodwin made a motion to approve the 3rd Quarterly Retirements, Return of Contributions, and Share Allocation for FY 2025. Board Member Reginald Hardee seconded the motion.

AYE: Board Member Booher, Board Member Garaguso Jr., Board Member Johnson,
Board Member Hardee, Board Member Goodwin
NAY: None

Motion to Approve 5–0.

4.D Approval of 2026 Proposed Pension Meeting Dates

Board Member Reginald Hardee made a motion to approve the 2026 Proposed Pension Meeting Dates. Board Member R. LeWayne Johnson seconded the motion.

AYE: Board Member Booher, Board Member Garaguso Jr., Board Member Johnson,
Board Member Hardee, Board Member Goodwin
NAY: None

Motion to Approve 5–0.

4.E Memo regarding Entities that Boycott Israel per Florida House Bill 1519

Sean M. Sendra Pension Attorney Klausner, Kaufman, Jensen & Levinson, addressed the Memo regarding Entities that Boycott Israel per Florida House Bill 1519. As a public entity, there are restrictions on where you can invest. This is like a bill with Sudan & Iran back in 2011. Essentially, what the legislation says is you can't contract with a company or entity that is boycotting our ally, Israel. You can't invest directly with these companies. If you have indirect exposure, there are some expectations for that. Because of the way some mutual funds are handled. If you had to limit exposure, it would severely limit where you can place the public funds that you need to invest on behalf of the pension. This does not require a motion at this time.

4.F Approval of Audit Engagement Agreement between Saltmarsh CPAs, Inc. and the City of Kissimmee Municipal Firefighters Retirement Plan

Board Member Jeffrey Booher made a motion to approve the Audit Engagement Agreement between Saltmarsh CPAs, Inc. and the City of Kissimmee Municipal Firefighters Retirement Plan. Board Member Reginald Hardee seconded the motion.

AYE: Board Member Booher, Board Member Garaguso Jr., Board Member Johnson,
Board Member Hardee, Board Member Goodwin
NAY: None

Motion to Approve 5–0.

5. **HEAR THE ATTORNEY** Sean M. Sendra Pension Attorney Klausner, Kaufman, Jensen & Levinson, the legislature passed and funded the study to determine the feasibility of trying to eliminate property taxes. The study should be available around the end of the year. They did not address anything that would impact the city or the plan at this time.

6. **OLD BUSINESS** No old business for discussion.
7. **NEW BUSINESS** No new business for discussion.
8. **ADJOURNMENT** There being no further business to come before the Fire Retirement Board, Chairman Dan Garaguso adjourned the meeting at 11:12 AM.



Board Chairman - Dan Garaguso

ATTEST:



Board Secretary - Jeffrey Booher

LINDA GOMEZ - Pension Administrator