MEETING MINUTES
SESSION OF THE GENERAL PENSION BOARD
CITY OF KISSIMMEE
CITY HALL, COMMISSION CHAMBERS
101 CHURCH STREET, KISSIMMEE, FLORIDA 34741-5054
THURSDAY, MAY 22, 2025, AT 9:30 AM

1. **MEETING CALLED TO ORDER Members Present:** Board Member Joe Walk, Board Member Craig Holland, Board Member Rodney Henderson, Board Member Alexandra Green, Board Member Tony Curtis
Staff Present: Linda Gomez, Pension Administrator, Roxane Walton, Director of Human Resources
Members Absent: Board Member Janin Bulter, Board Member Keith Roberts

Tony Curtis called the meeting to order at 09:30 AM.

2. **HEAR AUDIENCE**

3. **ELIGIBILITY PROCESS FOR DISABILITY RETIREMENT BENEFITS**

3.A <u>Jaime Paul will address the Board regarding the eligibility process for disability retirement benefits</u>

Sean M. Sendra Pension Attorney Klausner, Kaufman, Jensen & Levinson addressed the disability retirement benefit criteria which is controlled by the terms provided in Section 30-91. – Disability. In order for a disability retirement benefit to be granted by the Board of Trustees to any Member, specific eligibility and physical examination criteria must be met. The criteria regarding disability eligibility are found in Sec. 30-91.

The documentation that was provided indicates that you voluntarily resigned from your employment with the City of Kissimmee on March 9, 2022, and were not medically terminated. Therefore, you are not eligible for a disability retirement benefit under the terms of the Plan as a result of this fact. As stated in the Plan provisions provided in this letter, If a member voluntarily terminates his/her employment, either before or after filing an application for disability benefits, he/she is not eligible for disability benefits.

In summary, you are not eligible for a disability pension benefit under the specific criteria outlined in the Plan for multiple reasons. Those reasons are that you never filed a completed disability application while you were an active employee, a physician was not willing to certify you as totally and permanently disabled in 2022 prior to your resignation from employment with the city, and that you voluntarily resigned from the city. The fact that you have subsequently been determined to be disabled two years later by the Social Security Administration has no bearing on the determination here. You are eligible for future benefits under the terms of the Plan as a terminated vested Member. You are eligible to take out your accumulated pension contributions, which would forfeit your future benefits. Should you decide to take that option, you should consult with an independent financial advisor prior to making that decision. This Board cannot advise her on what she should do with her benefits.

Jamie, stated for the record, I do have concerns, the city's doctor, Dr. Johnson told me she was going to sign the form for me to be disabled, and then she decided not to, for the same reason that I am disabled today. That's why I am frustrated right now. As a city employee who put in my time. I accept what you told me, and I will walk out today, and I do appreciate that you heard me. I will wait until I can collect my pension benefit. I wanted this to go on record and what took place. What is done is done. I appreciate you.

4. FINANCIAL AGENDA

4.A Review of the 2nd Quarter Mariner Investment Report for FY 2025

Dave West, Senior Institutional Advisor, Mariner, provided a review of the Mariner Investment Performance Review for the 2nd Quarter of FY 2025. I would recommend that we continue with the current asset allocation. We are still within the investment policy statement.

4.B Approval of the Proposed Consulting Fee with Mariner

Board Member Craig Holland made a motion to approve the Proposed Consulting Fee with Mariner. Board Member Joe Walk seconded the motion.

AYE: Board Member Walk, Board Member Holland, Board Member Henderson, Board Member Green, Board Member Tony Curtis
NAY: None

Motion to Approve Passed 5–0.

5. ADMINISTRATIVE AGENDA

5.A Approval for the General Employees Pension Board Minutes held on February 27, 2025

Board Member Craig Holland made a motion to approve the General Employees Pension Board Minutes held on February 27, 2025. Board Member Rodney Henderson seconded the motion.

AYE: Board Member Walk, Board Member Holland, Board Member Henderson, Board Member Green, Board Member Tony Curtis
NAY: None

Motion to Approve Passed 5–0.

5.B Approval of the Quarterly Expenses for the 2nd Quarter of FY 2025

Board Member Craig Holland made a motion to approve the Quarterly Expenses for the 2nd Quarter of FY 2025. Board Member Rodney Henderson seconded the motion.

AYE: Board Member Board Member Walk, Board Member Holland, Board Member Henderson, Board Member Green, Board Member Tony Curtis
NAY: None

Motion to Approve Passed 5–0.

5.C Approval of Quarterly Retirements, and the Return of Contributions for 2nd Quarter of FY 2025

Board Member Craig Holland made a motion to approve the Quarterly Retirements, and the Return of Contributions for the 2nd Quarter of FY 2025. Board Member Alexandra Green seconded the motion.

AYE: Board Member Walk, Board Member Holland, Board Member Henderson, Board

Member Green NAY: None

Motion to Approve Passed 5–0.

5.D <u>Approval of the Addendum to the Investment Performance Monitoring and Advisory Services Agreement between Mariner Institutional and the General Employees Retirement Plan</u>

Board Member Craig Holland made a motion to approve the Addendum to the Investment Performance Monitoring and Advisory Services Agreement between Mariner Institutional and the General Employees Retirement Plan. Board Member Rodney Henderson seconded the motion.

AYE: Board Member Walk, Board Member Holland, Board Member Henderson, Board Member Green NAY: None

Motion to Approve 5–0.

5.E <u>Approval for the General Employees Summary Plan Description 2025</u>

Board Member Craig Holland made a motion to approve the General Employees Summary Plan Description 2025. Board Member Joe Walk seconded the motion.

AYE: Board Member Walk, Board Member Holland, Board Member Henderson, Board Member Green NAY: None

Motion to Approve Passed 5–0.

6. HEAR THE ATTORNEY

6.A <u>Electronic Financial Disclosure Management System for Form 1 filing</u>

Sean M. Sendra Pension Attorney Klausner, Kaufman, Jensen & Levinson, as you know, Commission on Ethics (CE) Form 1 – Statement of Financial Interests (“Form 1”) will need to be filed via the Electronic Financial Disclosure Management System (EFDMS) by July 1, 2025. The online portal provides a direct filing with the Florida Commission on Ethics. As a board member on this board, you are required to file Form 1. You will be fined as of September 1st if you don't file on time. A reminder that the pension fund cannot pay the late fees that will need to be paid by you. An update on the state legislative session, they did not address the state budget. I'll continue to update you during the next pension meeting. The pending property tax with the legislation is going to do a study indicating what the economic impact would be. Robbins Geller has appointed us as one of the Lead Plaintiffs for the case against Novo Nordisk.

7. OLD BUSINESS No old business for discussion

8. NEW BUSINESS The Board thanked Tony Curtis for serving as a Trustee and Chairman since September 2013.

9. ADJOURNMENT There being no further business to come before the General Employees Retirement Board, Chairman Tony Curtis adjourned the meeting at 11:01 AM.

ATTEST:

Board Chairman

Board Secretary