



**MEETING MINUTES
SESSION OF THE POLICE PENSION BOARD
CITY OF KISSIMMEE
CITY HALL, COMMISSION CHAMBERS
101 CHURCH STREET, KISSIMMEE, FLORIDA 34741-5054
TUESDAY, NOVEMBER 5, 2024, AT 1:00 PM**

- 1. MEETING CALLED TO ORDER Members Present:** Board Member Lisandra Roman, Board Member Charles Willdigg, Board Member Ian Downing, Board Member Christopher Breuer
Staff Present: Pension Administrator Linda Gomez
Members Absent: Carlynn Rothey

Charles Willdigg called the meeting to order at 01:03 AM.

- 2. HEAR AUDIENCE** Officer Clint Casselman was present as an observer.

3. FINANCIAL AGENDA

- 3.A** Review of the Mariner 4th Quarterly Investment Report for FY 2024
Mariner, Dave West, Senior Institutional Advisor provided a review of the Mariner Investment Performance Review for the 4th Quarter of FY 2024. Until we are through the elections, we should hold off on any changes with the asset allocations.

4. ADMINISTRATIVE AGENDA

- 4.A** Approval for Police Pension Board Minutes for meeting held on August, 6, 2024
Board Member Ian Downing made a motion to Approve the Police Pension Board Minutes for meeting held on August, 6, 2024. Board Member Lisandra Roman seconded the motion.

AYE: Board Member Roman, Board Member Willdigg, Board Member Downing, Board Member Breuer NAY: None

Motion to Approve Passed 4 - 0.

- 4.B** Approval of 4th Quarterly Expenses for FY 2024
Board Member Ian Downing made a motion to Approve the 4th Quarterly Expenses for FY 2024. Board Member Christopher Breuer seconded the motion.

AYE: Board Member Roman, Board Member Willdigg, Board Member Downing, Board Member Breuer NAY: None

Motion to Approve Passed 4 - 0.

- 4.C** Approval of the 4th Quarterly Retirements, Return of Contributions, and Share Allocations for FY 2024
Board Member Christopher Breuer made a motion to Approve the 4th Quarterly Retirements, Return of Contributions, and Share Allocations for FY 2024. Board Member Ian Downing seconded the motion.

AYE: Board Member Roman, Board Member Willdigg, Board Member Downing, Board Member Breuer NAY: None

Motion to Approve Passed 4 - 0.

4.D Approval of the Police Pension Administrative Expenses for FY 2024

Board Member Ian Downing made a motion to Approve the actual Police Pension Administrative Expenses for FY 2024. Board Member Christopher Breuer seconded the motion.

AYE: Board Member Roman, Board Member Willdigg, Board Member Downing, Board Member Breuer NAY: None

Motion to Approve Passed 4 - 0.

4.E Approval of Agreement between Klausner, Kaufman, Jenson & Levinson and Kissimmee Police Retirement Plan for Professional Services

Board Member Christopher Breuer made a motion to Approve the Agreement between Klausner, Kaufman, Jenson & Levinson and Kissimmee Police Retirement Plan for Professional Services. Board Member Ian Downing seconded the motion.

AYE: Board Member Roman, Board Member Willdigg, Board Member Downing, Board Member Breuer NAY: None Motion to Approve Passed 4 - 0.

5. HEAR THE ATTORNEY

Klausner, Kaufman, Jensen & Levinson, Sean Sendra Pension Attorney provided information on the Human Trafficking Affidavit memo that will need to be included with contracts between the Police Retirement Plan and contractors. The law requires government contractors to verify that they are not using coercive labor practices. Sean also went over the memo that contains an affidavit confirming that the company is not an entity of a foreign country of concern. It confirms that the company is not an entity of a foreign country of concern. The affidavit requires that every new Request for Proposal (RFP) and new contract which provides access to personal identifying information of the participants will need to include an affidavit for the government contractor to attest that it is not an entity of a foreign country of concern. Sean indicated that he is still in discussion with the custodial bank Fifth Third on resolving the E-Verify process. Sean reminded the Trustees that there are a few positions that need to be appointed.

Board Member Charles Willdigg made a motion to Appoint Ian Downing as the Ministerial Trustee. Board Member Christopher Breuer seconded the motion.

AYE: Board Member Roman, Board Member Willdigg, Board Member Breuer
NAY: None

Motion to Approve Passed 3 - 0.

Board Member Charles Willdigg made a motion to Appoint Ian Downing as the Vice Chairman. Board Member Christopher Breuer seconded the motion.

AYE: Board Member Roman, Board Member Willdigg, Board Member Breuer
NAY: None

Motion to Approve Passed 3 - 0.

Board Member Ian Downing made a motion to Appoint Charles Willdigg as Chairman.
Board Member Lisandra Roman seconded the motion.

AYE: Board Member Roman, Board Member Willdigg, Board Member Breuer

NAY: None

Motion to Approve Passed 3 - 0.

6. OLD BUSINESS

6.A 2023 Premium Tax Distribution

This serves as confirmation of the date the payment was received from the State 8/16/2024 in the amount of \$1,155,952.35. Last years payment was \$2,239,511.00.

7. NEW BUSINESS

Charles Willdigg asked if we can get a quote from the Actuary for a study to have all the members pay for a benefit that would include everyone having a 3.75 multiplier. This benefit would be paid by the members. Charles hopes that with this benefit we could retain some of the Officers. Sean mentioned that we need to confirm that we can reopen the current CBA contract. This is a benefit that will need to be negotiated. Charles we will wait until we get scenarios from the union members what they would like to include within the study should we decide to move forward. We will table this request at this time.

8. ADJOURNMENT

There being no further business to come before the Police Pension Board, Chairman Charles Willdigg adjourned the meeting at 01:47 AM.

ATTEST:



Board Secretary – Lisandra Roman

Board Chairman – Charles Willdigg