MEETING MINUTES
SESSION OF THE POLICE PENSION BOARD
CITY OF KISSIMMEE
CITY HALL, COMMISSION CHAMBERS
101 CHURCH STREET, KISSIMMEE, FLORIDA 34741-5054
TUESDAY, MAY 7, 2024, AT 10:00 AM

1. MEETING CALLED TO ORDER
Members Present: Chairman Wilson Munoz, Board Member Lisandra Roman, Board Member Charles Willdigg, Board Member Ian Downing, Board Member Carlynn Rothey
Staff Present: Pension Administrator Linda Gomez
Members Absent:
Chairman Wilson Munoz called the meeting to order at 10:00AM.

2. HEAR AUDIENCE No one was in the audience.

3. SPECIAL PRESENTATION Chairman Wilson Munoz presented former Trustee Camille Alicea with a plaque acknowledging her service as a Board Trustee for the City of Kissimmee Police Pension Plan.

4. FINANCIAL AGENDA

4.A <u>Robbins Geller Rudman & Dowd LLP Bobby Robbins, Partner, will be providing an updated Monitoring Agreement for approval</u>
Robbins Geller Rudman & Dowd LLP Bobby Robbins, Partner, provided an overview of the updated Monitoring Agreement for approval. Scott Christiansen reminded the Board that we get paid when they win a class action. Otherwise, we don't pay them. I recommend that you approve the updated agreement that I have reviewed.
Board Member Charles Willdigg made a motion to Approve the updated Monitoring Agreement. Board Member Lisandra Roman seconded the motion.

AYE: Board Member Munoz, Board Member Roman, Board Member Willdigg, Board Member Rothey, Board Member Downing
NAY: None

Motion to Approve Passed 5–0.

4.B <u>Review of the 2nd Quarter Mariner Investment Report for FY 2024</u>
Mariner, Dave West Senior Institutional Advisor provided a review of the Mariner Investment Performance Review for the 2nd Quarter of FY 2024. No recommendations on the asset allocation currently.

5. ADMINISTRATIVE AGENDA

5.A <u>Police Pension Board Minutes Approval for the meeting held on February 6, 2024</u>
Board Member Charles Willdigg made a motion to Approve the Police Pension Board Minutes for the meeting held on February 6, 2024. Board Member Ian Downing seconded the motion.

AYE: Board Member Munoz, Board Member Roman, Board Member Willdigg, Board Member Rothey, Board Member Downing

NAY: None

Motion to Approve Passed 5–0.

5.B <u>Approval of the Quarterly Expenses for the 2nd Quarter of FY 2024</u>
Board Member Wilson Munoz made a motion to Approve the Quarterly Expenses for the 2nd Quarter of FY 2024. Board Member Charles Willdigg seconded the motion.

AYE: Board Member Munoz, Board Member Roman, Board Member Willdigg, Board Member Rothey, Board Member Downing
NAY: None

Motion to Approve Passed 5–0.

5.C <u>Approval of Quarterly Retirements, Return of Contributions, and Share Allocations for 2nd Quarter of FY 2024</u>
Board Member Charles Willdigg made a motion to Approve the Quarterly Requirements, Return of Contributions and Share Allocations for the 2nd Quarter of FY 2024. Board Member Lisandra Roman seconded the motion.

AYE: Board Member Munoz, Board Member Roman, Board Member Willdigg, Board Member Rothey, Board Member Downing
NAY: None

Motion to Approve Passed 5–0.

5.D <u>Approval of Consent to Assignment of Legal Services Agreement transfer from Christiansen & Dehner, P.A. to Klausner, Kaufman Jensen & Levinson</u>
Board Member Charles Willdigg made a motion to Approve the Consent to Assignment of Legal Services Agreement transfer from Christiansen & Dehner, P.A. to Klausner, Kaufman, Jensen & Levinson. Board Member Ian Downing seconded the motion.

AYE: Board Member Munoz, Board Member Roman, Board Member Willdigg, Board Member Rothey, Board Member Downing
NAY: None

Motion to Approve Passed 5–0.

6. HEAR THE ATTORNEY Christiansen & Dehner, Scott Christiansen Pension Attorney, thanked the Board for allowing him to represent the Police retirement plan since 1991. He also informed the Board that Debbie McCord, his current Office Manager, would be staying on with Klausner, Kaufman, Jensen & Levinson as a full-time employee. Scott will also remain of counsel with Klausner, Kaufman, Jensen & Levinson. KKJL, is providing a new fee schedule with the assignment of legal services, partners will bill at $500.00/hr. and associates at $400.00/hr. Sean Sendra, is an associate with the firm and already represents several of my clients

7. OLD BUSINESS Scott Christiansen, regarding the new contract between AndCo and Mariner, we are still finalizing that new contract. You have already approved that contract, and you will see that shortly. I would also like you to authorize me to update the Operating Rules and Procedures.
Board Member Wilson Munoz made a motion to Approve. Board Member Lisandra Roman seconded the motion.

AYE: Board Member Munoz, Board Member Roman, Board Member Willdigg, Board Member Rothey, Board Member Downing
NAY: None

Motion to Approve Passed 5–0.

8. **NEW BUSINESS** No new business to be addressed.

9. **ADJOURNMENT**

There being no further business to come before the Board, Chairman Wilson Munoz adjourned the meeting at 10:55 AM.

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Board Chairman

ATTEST:

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~~Board Secretary~~ Pension Administrator