



MEETING MINUTES
SESSION OF THE POLICE PENSION BOARD
CITY OF KISSIMMEE
CITY HALL, COMMISSION CHAMBERS
101 CHURCH STREET, KISSIMMEE, FLORIDA 34741-5054
TUESDAY, NOVEMBER 7, 2023, AT 10:00 AM

- 1. MEETING CALLED TO ORDER Members Present:** Board Member Camille Alicea, Board Member Charles Willdigg, Board Member Wilson Munoz, Board Member Lisandra Roman
Staff Present: Pension Administrator, Linda Gomez
Members Absent: Board Member Carlynn Rothey
 Board Member Wilson Munoz called the meeting to order at 10:00 AM.
- 2. HEAR AUDIENCE**
 No one in the audience.
- 3. FINANCIAL AGENDA**
 - 3.A Review of the 4th Quarter AndCo Investment Report for FY 2023**
 AndCo Dave West, Consultant provided a review of the 3rd Quarter of the Investment Report for FY 2023. No recommendations for rebalancing for this quarter.
- 4. ADMINISTRATIVE AGENDA**
 - 4.A Police Pension Board Minutes Approval for meeting held on August 1, 2023**
 Board Member Alicea made a motion to approve the August 1, 2023, Police Pension Board minutes. Board Member Willdigg seconded the motion.

 AYE: Board Member Munoz, Board Member Willdigg, Board Member Alicea, Board Member Roman
 NAY: None

 Motion to Approve Passed 4 - 0.
 - 4.B Approval of 4th Quarter Expenses for FY 2023**
 Board Member Willdigg made a motion to approve the 4th Quarter Expense Report. Board Member Alicea seconded the motion.

 AYE: Board Member Munoz, Board Member Willdigg, Board Member Roman, Board Member Alicea.
 NAY: None

 Motion to Approve Passed 4 - 0.
 - 4.C Approval of the 4th Quarterly Retirements, Return of Contributions, and Share Allocations for FY 2023**
 Board Member Willdigg made a motion to Approve the 4th Quarterly Retirements, Return of Contributions and Share Allocation for FY 2023. Board Member Alicea seconded the motion.
 AYE: Board Member Munoz, Board Member Willdigg, Board Member Roman, Board Member Alicea.
 NAY: None

 Motion to Approve Passed 4 - 0.

4.D Approval of the FY 2024 Proposed Police Pension Budget

Board Member Alicea made a motion to approve the FY 2024 Proposed Police Pension Budget. Board Member Wilson seconded the motion.

AYE: Board Member Munoz, Board Member Willdigg, Board Member Roman, Board Member Alicea. NAY: None

Motion to Approve Passed 4 - 0.

4.E Approval of the FY 2023 Actual Administrative Expense Report

Board Member Willdigg made a motion to approve the FY 2023 Administrative Expense Report for the Police Pension. Board Member Alicea seconded the motion.

AYE: Board Member Munoz, Board Member Willdigg, Board Member Roman, Board Member Alicea. NAY: None

Motion to Approve Passed 4 - 0.

5. HEAR THE ATTORNEY

Christiansen & Dehner, Scott Christiansen Pension Attorney, provided the status of the Carlye investment that was approved during the last pension meeting held on August 1, 2023. The state monies are scheduled to come in, and I have seen that the state tax monies have increased across the board this year. Your state monies are in the amount of \$1,249,688.42, Linda Gomez confirmed that the state money was received on August 15, 2023, and it was deposited on August 17, 2023, in the Police Retirement account for processing. The legislative requirement indicates that we need to provide the FY end of the year report available to the Commissioners. Charles Willdigg term expired, and he was re-elected. Camile Alicia addressed the board and stated that with her new job duties she is unable to continue to serve on the board as a Trustee effective today, November 7, 2023. Wilson Munoz stated that Ian Dowling expressed an interest in joining the board.

Board Member Munoz made a motion to nominate Captain Ian Downing for the replacement of Board Member Alicea. This will require commission approval. Board Member Willdigg seconded the motion. His term will serve until October 1, 2024.

AYE: Board Member Munoz, Board Member Willdigg, Board Member Roman,
NAY: None

Motion to Approve Passed 3 - 0.

Scott stated that it's time to update our Summary Plan Description, which should be revised every two years.

Board Member Munoz made a motion to authorize Scott Christiansen to update the Summary Plan Description. Board Member Willdigg seconded the motion.

AYE: Board Member Munoz, Board Member Willdigg, Board Member Roman, Board Member Alicea.
NAY: None

Motion to Approve Passed 4 - 0.

Scott Christiansen provided the status of the proposed ordinance which is scheduled to be approved during today's commission meeting. We created a new form for the buy back option.

6. OLD BUSINESS

No old business for discussion.

7. NEW BUSINESS

Charles Willdigg, when you retire you get paid two times your accrual and this can be applied towards your final compensation. If your two-time accrual rate is 320 hours, but your stop start hours are 220 it is my understanding that you can get paid two times your accrual of the 320 hours, but the number of hours towards your pension, 220 hours, would be the pensionable hours you have on the stop start date. Scott agreed with what Charles said about the stop start hours. Those are the pensionable hours and I assume you would get paid for the remaining hours.

8. ADJOURNMENT

There being no further business to come before the Police Pension Board, Chairman Wilson Munoz adjourned the meeting at 10:50 AM.

Board Chairman – Wilson Munoz

ATTEST:

Board Secretary – Lisandra Roman