



**MEETING MINUTES
SESSION OF THE FIRE PENSION BOARD
CITY OF KISSIMMEE
CITY HALL, COMMISSION CHAMBERS
101 CHURCH STREET, KISSIMMEE, FLORIDA 34741-5054
TUESDAY, AUGUST 1, 2023 AT 10:00 AM**

- 1. MEETING CALLED TO ORDER** Members Present: Board Member Jeffrey Booher, Board Member Dan Garaguso Jr., Board Member Dr. R. LeWayne Johnson, Board Member Reginald Hardee
Staff Present: Pension Administrator Linda Gomez
Members Absent: Board Member John McCommon

- 2. HEAR AUDIENCE** No one was in the audience.

3. FINANCIAL AGENDA

BCA, Burgess Chambers President, provided a review of the 3rd Quarterly Investment Report for FY 2023. No recommendations were made for this quarter.

4. ADMINISTRATIVE AGENDA

4.A. Approval of the Fire Pension Board Minutes for May 2, 2023

Board Member Dr. Johnson made a motion to approve the Fire Pension Minutes held on May 2, 2023; Board Member Hardee seconded the motion.

AYE: Board Member Booher, Board Member Garaguso Jr., Board Member Dr. Johnson, Board Member Hardee

NAY: None

Motion to Approve Passed 4 - 0.

4.B Approval of the proposed 2024 pension meeting dates

Board Member Dr. Johnson made a motion to approve the proposed 2024 pension meeting dates. Board Member Hardee seconded the motion.

AYE: Board Member Booher, Board Member Garaguso Jr., Board Member Dr. Johnson, Board Member Hardee

NAY: None

Motion to Approve Passed 4 - 0.

4.C Discussion on recently adopted House Bill No. 3

Scott Christiansen prepared a memo with clarification on the recently adopted House Bill 3. This information is included in the revised Investment Policy Statement.

4.D Approval of the 2023 Summary Plan Description

Board Member Booher made a motion to approve the proposed 2023 Summary Plan Description. Board Member Dr. Johnson seconded the motion.

AYE: Board Member Booher, Board Member Garaguso Jr., Board Member Dr. Johnson, Board Member Hardee

NAY: None

Motion to Approve Passed 4 - 0.

4.E. Approval of 3rd Quarter Expenses for FY 2023

Board Member Hardee made a motion to approve the 3rd Quarter Expense Report for FY 2023. Board Member Booher seconded the motion.

AYE: Board Member Booher, Board Member Garaguso Jr., Board Member Johnson, Board Member Hardee

NAY: None

Motion to Approve Passed 4 - 0.

4.F. Approval of 3rd Quarterly Retirement, Return of Contributions, and Share Allocation Report

Board Member Hardee made a motion to approve the 3rd Quarterly Retirement, Return of Contributions and Share Allocation Report. Board Member Booher seconded the motion.

AYE: Board Member Booher, Board Member Garaguso Jr., Board Member Dr. Johnson, Board Member Hardee

NAY: None

Motion to Approve Passed 4 - 0.

4.G Approval of the revised Investment Policy Statement

Board Member Booher made a motion to approve the revised Investment Policy Statement. Board Member Hardee seconded the motion.

AYE: Board Member Booher, Board Member Garaguso Jr., Board Member Dr. Johnson, Board Member Hardee

NAY: None

Motion to Approve Passed 4 - 0.

5. **HEAR THE ATTORNEY** Scott Christiansen, Pension Attorney, contacted the Actuary and provided clarification on the date that is to be used for the share allocation. The distribution date for the share allocation should be September 30, the year that the eligible member separates. He also indicated that all the trustees had completed their financial disclosure forms. The terms for John McCommon and Reginal Hardee are up on 10/1/2023. We will need to include Dan Garaguso's position on the next agenda.

We will need to add to the agenda the proposed budget for next fiscal year. State monies should be arriving soon. Burgess mentioned that the state monies will be allocated where appropriate to rebalance the portfolio.

6. **OLD BUSINESS**

Discussion on the share allocation date used for distribution should be September 30 of the year that the eligible members separate.

7. **NEW BUSINESS**

No new business for discussion.

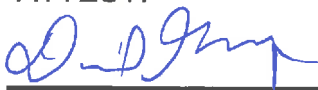
8. ADJOURNMENT

There being no further business to come before the Fire Pension Board, Vice Chairman Dan Garaguso adjourned the meeting at 10:56 AM.



Board Chairman

ATTEST:



Board Secretary