



**MEETING MINUTES
SESSION OF THE POLICE PENSION BOARD
CITY OF KISSIMMEE
CITY HALL, COMMISSION CHAMBERS
101 CHURCH STREET, KISSIMMEE, FLORIDA 34741-5054
TUESDAY, AUGUST 1, 2023 AT 1:00 PM**

- 1. MEETING CALLED TO ORDER** Members Present: Board Member Wilson Munoz, Board Member Charles Willdigg, Board Member Camille Alicea, Board Member Stephen Kartje
Staff Present: Pension Administrator Linda Gomez Members Absent: Board Member Lisandra Roman

- 2. HEAR AUDIENCE** No one in audience.

3. FINANCIAL AGENDA

3.A Review of 3rd Quarterly Investment Report for FY 2023

AndCo Dave West, Consultant provided a review of the 3rd Quarter of the Investment Report for FY 2023. No recommendations for rebalancing the asset allocations for this quarter. Dave West went over the choices for a new investment. Dave made a recommendation to invest 4M with Carlyle Direct Lending Fund.

Board Member Willdigg made a motion to approve Scott Christiansen to review and prepare the agreement for the investment of 4M with Carlyle Direct Lending Fund. Board Member Kartje seconded the motion.

AYE: Board Member Munoz, Board Member Willdigg, Board Member Alicea, Board Member Kartje.
NAY: None

Motion to Approve Passed 4 - 0.

4. ADMINISTRATIVE AGENDA

4.A Police Pension May 2, 2023 Board Minutes Approval

Board Member Alicea made a motion to approve the May 2, 2023 Police Pension Board Minutes. Board Member Willdigg seconded the motion.

AYE: Board Member Munoz, Board Member Willdigg, Board Member, Board Member Kartje.
NAY: None

Motion to Approve Passed 4 - 0.

4.B Approval of 3rd Quarterly Expenses for FY 2023

Board Member Willdigg made a motion to approve the 3rd Quarterly Expense Report for FY 2023. Board Member Alicea seconded the motion.

AYE: Board Member Munoz, Board Member Willdigg, Board Member Alicea, Board Member Kartje.
NAY: None

Motion to Approve Passed 4 - 0.

4.C Approval of 3rd Quarter Retirement, Return of Contributions, and Share Allocation for FY 2023

Board Member Munoz made a motion to approve the 3rd Quarter Retirements, Return of Contributions and Share Allocation Report for FY 2023. Board Member Willdigg seconded the

motion.

AYE: Board Member Munoz, Board Member Willdigg, Board Member Alicea, Board Member Kartje.
NAY: None

Motion to Approve Passed 4 - 0.

4.D Approval of Proposed Ordinance

Board Member Munoz made a motion to approve the proposed ordinance. Board Member Alicea seconded the motion.

AYE: Board Member Munoz, Board Member Willdigg, Board Member Alicea, Board Member Kartje.
NAY: None

Motion to Approve Passed 4 - 0.

4.E Approval for revised pension benefit to include military time for Wobig

Board Member Munoz made a motion to approve. Board Member Willdigg seconded the motion.

AYE: Board Member Munoz, Board Member Willdigg, Board Member Alicea, Board Member Kartje.
NAY: None

Motion to Approve Passed 4 - 0.

4.F Discussion on recently adopted House Bill No. 3

Scott Christiansen prepared a memo with clarification on the recently passed House Bill #3 information is included with the revised Investment Policy Statement.

4.G Approval of revised Investment Policy Statement

Board Member Alicea made a motion to approve the revised Investment Police Statement. Board Member Kartje seconded the motion.

AYE: Board Member Munoz, Board Member Willdigg, Board Member Alicea, Board Member Kartje.
NAY: None

Motion to Approve Passed 4 - 0.

4.H Approval of the 2024 proposed pension meeting dates

Board Member Munoz made a motion to approve the proposed 2024 pension meeting dates. Board Member Willdigg seconded the motion.

AYE: Board Member Munoz, Board Member Willdigg, Board Member Alicea, Board Member Kartje.
NAY: None

Motion to Approve Passed 4 - 0.

5. **HEAR THE ATTORNEY** Scott Christiansen, indicated that all the Board Members have completed their financial disclosures. The terms for Board Member Kartje and Charles Willdigg are up on October 1, 2023. The state monies should be arriving soon. Dave West recommended that we deposit the state monies into the R&D account for the operating expenses.

Board Member Munoz made a motion to approve the recommendation that the state monies be deposited into the R&D account for operating expenses. Board Member Willdigg seconded the motion.

AYE: Board Member Munoz, Board Member Willdigg, Board Member Alicea, Board Member Kartje.
NAY: None

Motion to Approve Passed 4 - 0.

5. **HEAR THE ATTORNEY** Scott Christiansen, indicated that all the Board Members have completed their financial disclosures. The terms for Board Member Kartje and Charles Willdigg are up on October 1, 2023. The state monies should be arriving soon. Dave West recommended that we deposit the state monies into the R&D account for the operating expenses.

Board Member Munoz made a motion to approve the recommendation that the state monies be deposited into the R&D account for operating expenses. Board Member Willdigg seconded the motion.

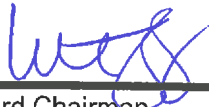
AYE: Board Member Munoz, Board Member Willdigg, Board Member Alicea, Board Member Kartje.

NAY: None

Motion to Approve Passed 4 - 0.

6. **OLD BUSINESS** No old business for discussion.
7. **NEW BUSINESS** No new business for discussion.
8. **ADJOURNMENT**

There being no further business to come before the Police Pension Board, Chairman Wilson Munoz adjourned the meeting at 02:15 PM.



Board Chairman

ATTEST:



~~Board Secretary~~ Pension Administrator