



**MEETING MINUTES
SESSION OF THE POLICE PENSION BOARD
CITY OF KISSIMMEE
CITY HALL, COMMISSION CHAMBERS
101 CHURCH STREET, KISSIMMEE, FLORIDA 34741-5054
TUESDAY, DECEMBER 6, 2022 AT 11:00 AM**

1. MEETING CALLED TO ORDER

Members Present: Chairman Wilson Munoz, Board Secretary Lisandra Roman, Board Member Camille Alicea, Board Member Pedro Lopez

Staff Present: Linda Gomez

Members Absent: Board Member Charles Willdigg

Wilson Munoz called the meeting to order at 11:00 AM.

2. HEAR AUDIENCE No one in the audience.

3. FINANCIAL AGENDA

3.A Review of Quarterly Financial Report

AndCo Dave West, Consultant, provided a review of the 1st Quarter Financial Reports for FY 2023. My recommendation would be to use the City contributions for the next quarter's operating expenses.

Board Member Alicea made a motion to Approve the recommendation from Dave West to use the City contributions for the next quarter's operating expenses. Board Member Lopez seconded the motion.

AYE: Board Member Munoz, Board Member Roman, Board Member Alicea, Board Member Lopez
NAY: None

Motion to Approve Passed 4 - 0.

4. ADMINISTRATIVE AGENDA

4.A Approval of the Police Pension Minutes from the August 2, 2022 meeting

Board Member Alicea made a motion to Approve the Police Pension minutes for the August 2, 2022 meeting. Board Member Munoz seconded the motion.

AYE: Board Member Munoz, Board Member Roman, Board Member Alicea, Board Member Lopez
NAY: None

Motion to Approve Passed 4 - 0.

4.B Approval of Quarterly Expenses

Board Member Munoz made a motion to Approve the 4th Quarter Expenses for FY 2022. Board Member Lopez seconded the motion.

AYE: Board Member Munoz, Board Member Roman, Board Member Alicea, Board Member Lopez
NAY: None

Motion to Approve Passed 4 - 0.

4.C Approval of Quarterly Retirement, Return of Contributions, and Share Allocation for the 4th Quarter FY 2022

Board Member Munoz made a motion to Approve the 4th Quarterly Retirements and Return of Contributions for FY 2022. Board Member Roman seconded the motion.

AYE: Board Member Munoz, Board Member Roman, Board Member Alicea, Board Member Lopez
NAY: None

Motion to Approve Passed 4 - 0

4.D Approval of the FY 2022 Administrative Expenses

Board Member Munoz made a motion to Approve the FY 2022 Administrative Expense Report. Board Member Lopez seconded the motion.

AYE: Board Member Munoz, Board Member Roman, Board Member Alicea, Board Member Lopez
NAY: None

Motion to Approve Passed 4 - 0.

5. **HEAR THE ATTORNEY** Scott Christianson, Pension Attorney, reminded us that we need to provide the fiscal year end report to the City Manager and that it should be made available to the Commissioners. Scott requested authorization to prepare an addendum with Brandywine Global.

Board Member Munoz made a motion to Approve . Board Member Alicea seconded the motion.

AYE: Board Member Munoz, Board Member Roman, Board Member Alicea, Board Member Lopez
NAY: None

Motion to Approve Passed 4 - 0.

6. **OLD BUSINESS**

6.A GRS Proposal for fee comparison

Board Member Munoz made a motion to Approve Scott Christiansen to prepare the new agreement with Foster & Foster which includes the revised fee schedule. Board Member Alicea seconded the motion.

AYE: Board Member Munoz, Board Member Roman, Board Member Alicea, Board Member Lopez
NAY: None

Motion to Approve Passed 4 - 0.

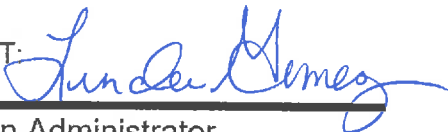
7. **NEW BUSINESS** No new business for discussion.

8. **ADJOURNMENT** There being no further business to come before the Commission, Mayor Gonzalez adjourned the meeting at 11:47 AM.



Chairman - Wilson Munoz

ATTEST:



Pension Administrator