



MEETING MINUTES
SESSION OF THE POLICE PENSION BOARD
CITY OF KISSIMMEE
CITY HALL, COMMISSION CHAMBERS
101 CHURCH STREET, KISSIMMEE, FLORIDA 34741-5054
TUESDAY, MAY 5, 2026, AT 10:00 AM

1. **MEETING CALLED TO ORDER Members Present:** Board Member Carlynn Rothey, Board Member Ian Downing, Board Member Christopher Breuer
Staff Present: Pension Administrator Linda Gomez
Members Absent: Board Member Kristen Camero, Board Member Jorge Loza Marin

Ian Downing called the meeting to order at 10:10AM.

2. **HEAR AUDIENCE** No one in the audience addressed the Board of Trustees.
3. **FORFEITURE HEARING FOR ANDREW BASEGGIO OF RETIREMENT BENEFITS**
 - 3.A Andrew Baseggio will be addressing the Board regarding the Notice of Proposed Agency Action
Sean M. Sendra, Pension Attorney with Klausner, Kaufman, Jensen & Levinson, addressed Andrew Baseggio and asked him if he had received the Notice of Proposed Agency Action that was mailed to him. Andrew Baseggio confirmed that, yes, he did receive the Notice of Proposed Agency Action. He was advised that clarification of the documents he filed with the Pension Administrator and Board Counsel was required. Baseggio was advised that Bichler & Longo, PLLC, was listed in his petition to deny the forfeiture as counsel for him. Mr. Sendra advised that he spoke with the firm, and they do not represent Baseggio in this matter. Andrew Baseggio was asked if he had representation, to which he responded no. Sean informed Andrew Baseggio that he could hire someone to represent him, if he is so inclined. Baseggio acknowledged this right. Baseggio informed the Board he would like to challenge the Notice of Proposed Agency Action and make a presentation to the Board. Baseggio was advised by Mr. Sendra that counsel for the Board cannot advocate for the forfeiture and provide advice to the Board in this matter as it poses a conflict of interest. Baseggio advised he understood. The Board will need to hire an attorney to present the proposed action to the Board. Once the Board has engaged an attorney for this purpose, we will provide them with all the information. We will also provide Baseggio with contact information for the advocate and determine if he has hired counsel at that time. It will take a little time to hire an advocate and schedule the hearing. Baseggio acknowledged the procedure that will be followed.
4. **FINANCIAL AGENDA**
 - 4.A Review of the 2nd Quarter Mariner Quarterly Investment Report for FY 2026
Jack Evatt, Director Institutional Advisory Services, Mariner provided a review of the Mariner Investment Performance Review for the 2nd Quarter of FY 2026. No recommendations for changes with the asset allocations at this time.
 - 4.B Approval of the Police Actuarial Valuation Report for FY 2025
Doug Lozen, Senior Consulting Actuary Foster & Foster, went over the Actuarial Valuation Report for Fiscal Year 2025. Sources of actuarial loss included an average

salary increase of 14.33% which exceeded the 6.92% assumption, and an investment return of 5.48% (Actuarial Asset Basis) which fell short of the 7.10% assumption. We also had to adopt the new mortality table. These losses were offset in part by a gain associated with more turnover than expected.

Board Member Ian Downing made a motion to approve the Police Actuarial Valuation Report for FY 2025. Board Member Christopher Breuer seconded the motion.

AYE: Board Member Rothey, Board Member Downing, Board Member Breuer
NAY: None

Motion to Approve Passed 3–0.

Board Member Ian Downing made a motion based on the advice from our consultant, Mariner, who discussed the total expected annual rate of return for our fund. It is reasonable to expect that for the current year, the next several years, and the long term thereafter, we shall earn 7.1% net of investment expenses. Seconded by Board Member, Christopher Breuer.

AYE: Board Member Rothey, Board Member Downing, Board Member Breuer
NAY: None

Motion to Approve Passed 3–0.

5. ADMINISTRATIVE AGENDA

5.A Approval of the Police Pension Board Minutes for the meetings held on February 3, 2026, and March 18, 2026

Board Member Carlynn Rothey made a motion to approve the Police Pension Board Minutes for the meetings held on February 3, 2026. Board Member Ian Downing seconded the motion.

AYE: Board Member Rothey, Board Member Downing, Board Member Breuer
NAY: None

Motion to Approve Passed 3–0.

Board Member Carlynn Rothey made a motion to approve the Police Pension Board Minutes for the meetings held on March 18, 2026. Board Member Ian Downing seconded the motion.

AYE: Board Member Rothey, Board Member Downing, Board Member Breuer
NAY: None

Motion to Approve Passed 3–0.

5.B Approval of 2nd Quarterly Expense Report for FY 2026

Board Member Ian Downing made a motion to approve the 2nd Quarterly Expense Report for FY 2026. Board Member Christopher Breuer seconded the motion.

AYE: Board Member Rothey, Board Member Downing, Board Member Breuer NAY: None

Motion to Approve 3–0.

5.C Approval of 2nd Quarterly Retirements, Return of Contributions, and Share Allocation for FY 2026

Board Member Ian Downing made a motion to approve the 2nd Quarterly Retirements, Return of Contributions, and Share Allocation for FY 2026. Board Member Christopher Breuer seconded the motion.

AYE: Board Member Rothey, Board Member Downing, Board Member Breuer NAY: None

Motion to Approve Passed 3–0.

6. HEAR THE ATTORNEY

6.A Administrative Updates

Sean M. Sendra Pension Attorney Klausner, Kaufman, Jensen & Levinson, discussed the memo dated April 1, 2026, regarding the Rule on the Accessibility of Web Content and Mobile Apps. Linda Gomez was able to confirm that she contacted the Strategic Communications Manager. He confirmed that yes, our website is ADA compliant. We use a web service called Doc Access which ensures all of our documents comply with the current laws regarding ADA compliance. Sean reminded the Board of Trustees that Form 1 is due July 1, 2026. The legislature is still watching the proposed property tax changes. I will continue to keep you informed.

7. **OLD BUSINESS** No old business up for discussion.

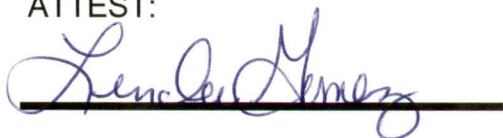
8. **NEW BUSINESS** No new business up for discussion.

9. **ADJOURNMENT** There being no further business to come before the Police Pension Board, Chairperson Ian Downing adjourned the meeting at 11:00 AM.



Board Chairperson — Ian Downing

ATTEST:



Board Clerk - Linda Gomez